

# Corporate Services Panel

## Economic Stimulus Plan Review

### Record of Meeting

Date: 16<sup>th</sup> April 2009

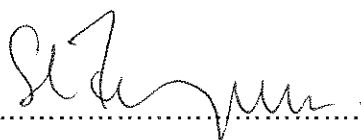
Meeting 18

Present	Senator S.C. Ferguson, Chairman Connétable D.J. Murphy Deputy C.H. Egré Deputy T.A. Vallois Deputy M. Higgins (Co-Opted Member for Review)
Apologies	Deputy C.H. Egré, Vice-Chairman
Absent	
In attendance	Mr M. Robbins, Scrutiny Officer Professor M. J. Oliver, Adviser (present for items 1, 2, 4 and 4)

Ref Back	Agenda matter	Action
	<p><b>1. Objectives.</b> The Panel considered a discussion document containing suggested objectives for the review. Following minor amendments, the following objectives were agreed:</p> <ol style="list-style-type: none"> <li>1. Establishing if the situation requires intervention.</li> <li>2. Establishing the consequences of no intervention.</li> <li>3. Confirming whether the recession is cyclical or more structural.</li> <li>4. Confirming whether the proposed intervention is the only or best intervention</li> <li>5. Establishing that spending the entire contents of the stabilisation fund is the correct process to follow.</li> <li>6. Establishing the definition of automatic stabilisers</li> <li>7. Establishing why the automatic stabilisers deficit is expected to be £110 million.</li> <li>8. Consider the discretionary use of the stabilisation fund.</li> <li>9. Consider the residual effects of the recession on recovery.</li> <li>10. Produce a report to the States before 10<sup>th</sup> June 2009.</li> </ol> <p>The Panel noted that these were all specific, measurable, achievable, relevant and timely. Further that they would allow the Panel to achieve a full review of the topic.</p> <p>The Panel considered that background information was required to explain the figures within "P55/2009, Economic Stimulus Plan". This information was to be requested from the Department.</p>	<b>MR</b>
	<p><b>2. Terms of Reference</b> Having considered the objectives to be met, the Panel approved the</p>	

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	<p>following terms of reference:</p> <p>1. To establish whether the proposition "P55/2009 Economic Stimulus Plan" is appropriate and fit for purpose.</p> <p>2. To examine any further issues relating to the topic that may arise in the course of the Scrutiny review that the Panel considers relevant.</p>	
	The Minister was to be informed of the above and scoping documents prepared.	<b>MR</b>
	<p><b>3. Time Line.</b></p> <p>The Panel considered the time line. It was agreed that hearings would take place on 1<sup>st</sup>, 5<sup>th</sup> and 6<sup>th</sup> May should that many dates be required. The 1<sup>st</sup> May was to be used to interview Senator Ozouf, the Minister for Treasury and Resources. The Panel also noted that the officer leading the review was on annual leave for the week commencing 4<sup>th</sup> May. This time line would allow the review report to be presented to the States on the 9<sup>th</sup> June 2009. Members were to furnish the officer with a list of witnesses they felt would be useful to the review.</p>	<b>MR</b> <b>Members</b>
	<p><b>4. Press</b></p> <p>The Panel authorised the Chairman to deal with the press for the launch of the review. A press release was to be prepared for the launch on 23<sup>rd</sup> April 2009.</p>	
	<p><b>5. Advisor</b></p> <p>The Panel noted that the advisor, Professor Michael Oliver, had been required to change a flight in order to attend this meeting. The cost of this change was to be paid for by the Panel. The Panel further agreed that the contract of engagement for the advisor was to be for 15 days work at £800 per day.</p>	
	<p><b>6. Date of next meeting.</b></p> <p>The Panel agreed to meet again to work specifically on this review on 24<sup>th</sup> April 2009 at 2.30 pm. In the Le Capelain Room.</p>	

Signed  .....

Senator S. C. Ferguson,  
Chairman.

Date 30/4/09 .....